S T A T E   O F   N E W   Y O R K

1318

2009-2010 Regular Sessions

I N S E N A T E

January 28, 2009

Introduced by Sen. KRUGER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to payment of personal income tax by credit card

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (a) of section 692 of the tax law, as added by chapter 1011 of the laws of 1962, is amended to read as follows:

(a) Collection procedures.--The taxes imposed by this article shall be collected by the [tax commission] COMMISSIONER, and [it] THE COMMISSIONER may establish the mode or time for the collection of any amount due [it] under this article if not otherwise specified. The [tax commission] COMMISSIONER shall, upon request, give a receipt for any sum collected under this article. The [tax commission] COMMISSIONER may authorize banks or trust companies which are depositaries or financial agents of the state to receive and give a receipt for any tax imposed under this article in such manner, at such times, and under such conditions as the [tax commission] COMMISSIONER may prescribe; and the [tax commission] COMMISSIONER shall prescribe the manner, times and conditions under which the receipt of such tax by such banks and trust companies is to be treated as payment of such tax to the [tax commission] COMMISSIONER. THE COMMISSIONER SHALL, FURTHER, ON OR BEFORE SEPTEMBER FIRST, TWO THOUSAND SEVEN, ESTABLISH SUCH REGULATIONS AND PROCEDURES AS MAY BE NECESSARY TO AUTHORIZE THE PAYMENT OF TAXES IMPOSED UNDER THIS ARTICLE BY MEANS OF CREDIT CARD, AND SHALL PRESCRIBE THE MANNER AND CONDITIONS APPROPRIATE TO SUCH MODE OF PAYMENT.

S 2. This act shall take effect immediately and shall apply to returns filed for income earned in taxable years commencing on and after January 1, 2009.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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