

1315

2009-2010 Regular Sessions

I N S E N A T E

January 28, 2009

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to finance the acquisition, construction, reconstruction, renovation and improvement of housing facilities for not-for-profit corporations and associations organized to further the purposes of the state university of New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the
2 public authorities law is amended by adding a new undesignated paragraph
3 to read as follows:
4 ANY NOT-FOR-PROFIT CORPORATION OR ASSOCIATION ORGANIZED BY OFFICERS,
5 EMPLOYEES, ALUMNI OR STUDENTS OF THE STATE UNIVERSITY OF NEW YORK TO
6 FURTHER THE PURPOSES OF THE STATE UNIVERSITY OF NEW YORK, IN CONNECTION
7 WITH THE FINANCING, REFINANCING, ACQUISITION, DESIGN, CONSTRUCTION,
8 RECONSTRUCTION, REHABILITATION, IMPROVEMENT, FURNISHING AND EQUIPPING
9 OF, OR OTHERWISE PROVIDING FOR, HOUSING FACILITIES FOR THE USE OF
10 STUDENTS, FACULTY AND STAFF OF THE STATE UNIVERSITY OF NEW YORK.
11 S 2. Subdivision 1 of section 1680 of the public authorities law is
12 amended by adding a new undesignated paragraph to read as follows:
13 ANY NOT-FOR-PROFIT CORPORATION OR ASSOCIATION ORGANIZED BY OFFICERS,
14 EMPLOYEES, ALUMNI OR STUDENTS OF THE STATE UNIVERSITY OF NEW YORK TO
15 FURTHER THE PURPOSES OF THE STATE UNIVERSITY OF NEW YORK, IN CONNECTION
16 WITH THE FINANCING, REFINANCING, ACQUISITION, DESIGN, CONSTRUCTION,
17 RECONSTRUCTION, REHABILITATION, IMPROVEMENT, FURNISHING AND EQUIPPING
18 OF, OR OTHERWISE PROVIDING FOR, HOUSING FACILITIES FOR THE USE OF
19 STUDENTS, FACULTY AND STAFF OF THE STATE UNIVERSITY OF NEW YORK;
20 PROVIDED HOWEVER, THAT ANY SUCH HOUSING FACILITIES TO BE FINANCED, REFI-
21 NANCED, ACQUIRED, DESIGNED, CONSTRUCTED, RECONSTRUCTED, REHABILITATED,

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 IMPROVED, FURNISHED OR EQUIPPED PURSUANT TO THIS PARAGRAPH SHALL BE
2 APPROVED BY THE STATE UNIVERSITY OF NEW YORK.

3 S 3. Any contracts entered into by the dormitory authority pursuant to
4 this act shall be deemed state contracts within the meaning of that term
5 as set forth in article 15-A of the executive law; and the authority
6 shall be deemed, for the purposes of this act, a contracting agency as
7 that term is used in article 15-A of the executive law.

8 S 4. This act shall take effect immediately.