

9516

I N   A S S E M B L Y

January 8, 2010

---

Introduced by M. of A. DINOWITZ, ENGLEBRIGHT, ZEBROWSKI, J. RIVERA,  
PHEFFER -- Multi-Sponsored by -- M. of A. ALFANO, BRENNAN, COLTON,  
FARRELL, GOTTFRIED, HOOPER, MAISEL, McENENY, REILLY, SWEENEY, TITONE  
-- read once and referred to the Committee on Aging

AN ACT to amend the real property tax law, in relation to excluding  
certain expenditures for medical care from the definition of "income"  
for the purpose of a tax abatement for rent-controlled and rent regu-  
lated property occupied by senior citizens

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph c of subdivision 1 of section 467-b of the real  
2 property tax law, as amended by chapter 500 of the laws of 2001, is  
3 amended to read as follows:  
4     c. "Income" means income from all sources after deduction of all  
5 income and social security taxes and includes social security and  
6 retirement benefits, supplemental security income and additional state  
7 payments, public assistance benefits, interest, dividends, net rental  
8 income, salary or earnings, and net income from self-employment, but  
9 shall not include gifts or inheritances, payments made to individuals  
10 because of their status as victims of Nazi persecution, as defined in  
11 P.L. 103-286, or increases in benefits accorded pursuant to the social  
12 security act or a public or private pension paid to any member of the  
13 household which increase, in any given year, does not exceed the consum-  
14 er price index (all items United States city average) for such year  
15 which take effect after the date of eligibility of head of the household  
16 receiving benefits hereunder whether received by the head of the house-  
17 hold or any other member of the household AND ANY SUCH INCOME SHALL BE  
18 OFFSET BY ALL MEDICAL AND PRESCRIPTION DRUG EXPENSES ACTUALLY PAID WHICH  
19 WERE NOT REIMBURSED OR PAID FOR BY INSURANCE, IF THE GOVERNING BOARD OF  
20 A MUNICIPALITY, AFTER A PUBLIC HEARING, ADOPTS A LOCAL LAW, ORDINANCE OR  
21 RESOLUTION PROVIDING THEREFOR;  
22     S 2. Paragraph f of subdivision 1 of section 467-c of the real proper-  
23 ty tax law, as amended by chapter 500 of the laws of 2001, is amended to  
24 read as follows:

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD03233-01-9

1 f. "Income" means income received by the eligible head of the house-  
2 hold combined with the income of all other members of the household from  
3 all sources after deduction of all income and social security taxes and  
4 includes without limitation, social security and retirement benefits,  
5 supplemental security income and additional state payments, public  
6 assistance benefits, interest, dividends, net rental income, salary and  
7 earnings, and net income from self employment, but shall not include  
8 gifts or inheritances, payments made to individuals because of their  
9 status as victims of Nazi persecution as defined in P.L. 103-286, nor  
10 increases in benefits accorded pursuant to the social security act or a  
11 public or private pension paid to any member of the household which  
12 increase, in any given year, does not exceed the consumer price index  
13 (all items United States city average) for such year which take effect  
14 after the eligibility date of an eligible head of the household receiv-  
15 ing benefits hereunder whether received by the eligible head of the  
16 household or any other member of the household AND ANY SUCH INCOME  
17 SHALL BE OFFSET BY ALL MEDICAL AND PRESCRIPTION DRUG EXPENSES ACTUALLY  
18 PAID WHICH WERE NOT REIMBURSED OR PAID FOR BY INSURANCE, IF THE GOVERN-  
19 ING BOARD OF A MUNICIPALITY, AFTER A PUBLIC HEARING, ADOPTS A LOCAL LAW,  
20 ORDINANCE OR RESOLUTION PROVIDING THEREFOR. When the eligible head of  
21 the household has retired on or after the commencement of the taxable  
22 period and prior to the date of making an application for a rent  
23 increase exemption order/tax abatement certificate pursuant to this  
24 section, such person's income shall be adjusted by excluding salary or  
25 earnings and projecting such person's retirement income over the entire  
26 taxable period.

27 S 3. This act shall take effect immediately, provided that the amend-  
28 ment to paragraph c of subdivision 1 of section 467-b of the real prop-  
29 erty tax law, made by section one of this act, shall not affect the  
30 expiration of such section and shall be deemed to expire therewith.