

9433

I N A S S E M B L Y

(PREFILED)

January 6, 2010

Introduced by M. of A. LATIMER -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to allowing municipalities to lease naming rights for government owned property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The general municipal law is amended by adding a new
2 section 99-v to read as follows:
3 S 99-V. TRANSFER AND LEASE OF NAMING RIGHTS. 1. AS USED IN THIS
4 SECTION THE TERM "MUNICIPALITY" SHALL MEAN A COUNTY, CITY, TOWN OR
5 VILLAGE.
6 2. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, A MUNICIPALITY MAY
7 ENTER INTO A CONTRACT TO LEASE THE NAMING RIGHTS OF ANY PROPERTY OWNED
8 BY SUCH MUNICIPALITY ACCORDING TO THE REQUIREMENTS OF THIS SECTION. THE
9 CHIEF EXECUTIVE OFFICER OF THE MUNICIPALITY SHALL BE RESPONSIBLE FOR
10 NEGOTIATING THE CONTRACT, SUBJECT TO THE RATIFICATION OF A MAJORITY OF
11 THE MEMBERS OF THE LEGISLATIVE BODY OF SUCH MUNICIPALITY.
12 3. SUCH LEASING AGREEMENT SHALL BE FOR A PERIOD OF NOT LESS THAN ONE
13 YEAR AND NOT MORE THAN FIVE YEARS.
14 4. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE PROCEEDS FROM ANY
15 TRANSACTION DESCRIBED IN THIS SECTION MAY BE USED BY SUCH MUNICIPALITY
16 FOR ANY LAWFUL MUNICIPAL PURPOSE.
17 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD15098-01-9