S T A T E O F N E W Y O R K

940

2009-2010 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 7, 2009

Introduced by M. of A. McDONOUGH, ERRIGO -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law, in relation to the unsolicited sending of certain cards by issuers of credit cards

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 520 of the general business law is amended by adding a new subdivision 10 to read as follows:

(10) NO ISSUER OF A CREDIT CARD SHALL SEND UNSOLICITED, RETAILER CREDIT CARDS OR ATM CARDS TO A CARD MEMBER RESIDING IN NEW YORK STATE.

S 2. This act shall take effect on the sixtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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