S T A T E O F N E W Y O R K

8600

2009-2010 Regular Sessions

I N A S S E M B L Y

May 29, 2009

Introduced by M. of A. RABBITT -- read once and referred to the Committee on Governmental Employees

AN ACT to authorize the village of Monroe, in the county of Orange, to offer an optional twenty year retirement plan to police officer Anthony T. Amatetti

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, the village of Monroe, in the county of Orange, a participating employer in the New York state and local police and fire retirement system, which previously elected to offer the optional twenty year retirement plan, established pursuant to section 384-d of the retirement and social security law, to police officers employed by such village, is hereby authorized to make participation in such plan available to Anthony T. Amatetti, a police officer employed by the village of Monroe, for the term of his employment by such village, who, for reasons not ascribable to his own negligence failed to make a timely application to participate in such optional twenty year retirement plan. The village of Monroe may so elect by filing with the state comptroller, on or before December 31, 2009, a resolution of its board of trustees together with certification that such police officer did not bar himself from participation in such retirement plan as a result of his own negligence. Thereafter, such police officer may elect to be covered by the provisions of section 384-d of the retirement and social security law, and shall be entitled to the full rights and benefits associated with coverage under such section for his employment as a police officer by the village of Monroe by filing a request to that effect with the state comptroller on or before June 30, 2010.

S 2. All employer costs associated with implementing the provisions of this act shall be borne by the village of Monroe.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD11303-03-9

FISCAL NOTE.--This bill will allow the Village of Monroe to elect to reopen the provisions of Section 384-d of the Retirement and Social Security Law for Police Officer Anthony T. Amatetti.

If this bill is enacted, and Officer Amatetti becomes covered under Section 384-d, we anticipate that there will be an increase of approximately $2,900 in the annual contributions of the Village of Monroe for the fiscal year ending March 31, 2010.

There will be no past service cost for the Village of Monroe resulting from the enactment of this legislation.

This estimate, dated May 12, 2009 and intended for use only during the 2009 Legislative Session, is Fiscal Note No. 2009-247, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.