

8387

2009-2010 Regular Sessions

I N A S S E M B L Y

May 18, 2009

Introduced by M. of A. BRADLEY -- read once and referred to the Committee on Energy

AN ACT in relation to creating a sustainable energy loan program in the town of Bedford

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Legislative intent. (a) It is the intent of the town of
2 Bedford to promote energy efficiency among residents and businesses
3 within the town, including the promotion of energy efficiency improve-
4 ments and the utilization of renewable energy sources in existing build-
5 ings within the town.
6 (b) In order to address the issue of global climate change and green-
7 house gas emissions in the town of Bedford, the town has embarked upon
8 an effort to reduce energy demand from existing buildings so as to have
9 the town of Bedford meet statewide energy efficient goals. In order to
10 assist residents and businesses in the town of Bedford make energy effi-
11 ciency improvements more affordable and to promote the installation and
12 utilization of such improvements, it is necessary to set forth a mech-
13 anism to finance the cost of such energy efficiency improvements.
14 (c) Pursuant thereto, this legislation will help lower energy costs,
15 reduce greenhouse gas emissions and make energy efficiency and renewable
16 energy improvements more affordable by offering a sustainable energy
17 loan program to assist homeowners and businesses within the town of
18 Bedford in the installation of distributed generation renewable energy
19 sources or energy efficiency improvements. Such loans to be offered by
20 the town shall be repaid over a period of time through an annual assess-
21 ment on the property of the borrower.
22 S 2. Town of Bedford sustainable energy loan program. 1. Definitions.
23 For the purposes of this act, the following terms shall have the follow-
24 ing meanings:

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD11964-01-9

1 (a) "Distributed generation" shall mean the generation of energy close
2 to the point of use.

3 (b) "Renewable energy source" shall mean the production of energy
4 through hydro, solar thermal, solar photo-voltaic, geothermal, biomass
5 or other renewable energy resources.

6 (c) "Energy efficiency improvement" shall mean an installation or
7 modification that is designed to reduced energy consumption in residen-
8 tial or commercial properties.

9 2. Sustainable energy loan program. (a) The town of Bedford, New York
10 at its discretion shall offer a sustainable energy loan to homeowners
11 and businesses for the financing of the installation of distributed
12 generation renewable energy sources and/or energy efficiency improve-
13 ments that will be permanently affixed to the property of the borrower.

14 (b) Such loans shall only be available to owners of improved residen-
15 tial and commercial properties that are undergoing capital improvements
16 or upgrades.

17 (c) The loans issued by the town pursuant to this program, shall be
18 repaid by the borrower through an assessment levied by the town on the
19 real property where the sustainable energy loan was applied. Such
20 assessment shall be included annually within the town real property tax
21 bill which is transmitted to the borrower until repaid in full.

22 (d) The aggregate amount of each sustainable energy loan provided by
23 the town of Bedford shall not exceed the actual cost of the equipment
24 and materials necessary for the installation of distributed generation
25 renewable energy sources or energy efficiency improvements, including
26 the installation costs of such equipment.

27 (e) Assessments levied pursuant to this section, including any inter-
28 est and penalties, shall constitute a lien upon the parcel of real prop-
29 erty for which the loan is made.

30 3. Necessity. The town board of Bedford, New York located in Westches-
31 ter county declares that this legislation is necessary for the immediate
32 protection of the public interest and for the implementation of the
33 energy efficiency and greenhouse gas reduction plans of the town of
34 Bedford and the state of New York.

35 S 3. This act shall take effect immediately.