S T A T E O F N E W Y O R K

7668

2009-2010 Regular Sessions

I N A S S E M B L Y

April 20, 2009

Introduced by M. of A. GIGLIO -- read once and referred to the Committee on Education

AN ACT to authorize the Franklinville central school district to transfer certain monies from the employee benefit accrued liability reserve fund to the general fund for the purpose of real property tax reduction; and providing for the repeal of such provisions upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law, rule or regulation to the contrary, the Franklinville central school district is authorized to transfer to the general fund of such school district, for the sole purpose of real property tax reduction, not more than four hundred thousand dollars ($400,000) from the employee benefit accrued liability reserve fund.

S 2. This act shall take effect immediately and shall expire and be deemed repealed July 1, 2011.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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