

7346

2009-2010 Regular Sessions

I N A S S E M B L Y

March 31, 2009

Introduced by M. of A. ENGLEBRIGHT -- read once and referred to the
Committee on Higher Education

AN ACT to amend the education law, in relation to student loans for
persons in military service

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 683 of the education law is amended by adding a new
2 subdivision 7 to read as follows:
3 7. THE SIX MONTH "GRACE PERIOD" FOR REPAYMENT OF A LOAN SET FORTH IN
4 SUBDIVISION ONE OF THIS SECTION SHALL NOT APPLY TO A BORROWER WHO IS:
5 (A) A MEMBER OF THE NATIONAL GUARD OR OTHER RESERVE COMPONENT OF THE
6 ARMED FORCES OF THE UNITED STATES AND IS CALLED OR ORDERED TO ACTIVE
7 DUTY, AS DEFINED IN 10 USC S 101(D)(1), OR (B) A MEMBER OF THE STATE
8 ORGANIZED MILITIA, AND IS CALLED OR ORDERED TO ACTIVE DUTY FOR THE
9 STATE, AS DEFINED IN SUBDIVISION ONE OF SECTION SIX OF THE MILITARY LAW,
10 AND AS A RESULT IS COMPELLED TO TERMINATE HIS COLLEGE OR VOCATIONAL
11 INSTITUTION PROGRAM. SHOULD THE BORROWER RETURN TO A COLLEGE OR VOCATIONAL
12 INSTITUTION UPON TERMINATION OF HIS MILITARY SERVICE, THE SIX
13 MONTH "GRACE PERIOD" SET FORTH IN SUBDIVISION ONE OF THIS SECTION SHALL
14 THEN BE AVAILABLE TO THE BORROWER UPON COMPLETION OF HIS COLLEGE OR
15 VOCATIONAL INSTITUTION PROGRAM.
16 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD08269-01-9