S T A T E O F N E W Y O R K

7301

2009-2010 Regular Sessions

I N A S S E M B L Y

March 27, 2009

Introduced by M. of A. MAGEE, CROUCH -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the definition of real property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (a) of subdivision 12 of section 102 of the real property tax law, as amended by chapter 833 of the laws of 1960, is amended to read as follows:

(a) Land itself, above and under water, including trees and undergrowth thereon BUT EXCLUDING THE CURRENT MARKET VALUE OF STANDING TIMBER AND ANY CORRESPONDING STUMPAGE VALUES AS RELATED TO PRIVATE FORESTLANDS, and mines, minerals, quarries and fossils in and under the same, except mines belonging to the state;

S 2. This act shall take effect on the thirtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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