S T A T E O F N E W Y O R K

7247--A

2009-2010 Regular Sessions

I N A S S E M B L Y

March 26, 2009

Introduced by M. of A. MENG, V. LOPEZ, JEFFRIES -- read once and referred to the Committee on Judiciary -- reported and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property actions and proceedings law, in relation to new owners of buildings for which administrators have been appointed; and to amend chapter 375 of the laws of 1999 amending the real property actions and proceedings law relating to new owners of buildings for which administrators have been appointed pursuant to article 7-A of such law, in relation to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (b) of subdivision 10 of section 778 of the real property actions and proceedings law, as amended by chapter 157 of the laws of 2007, is amended to read as follows:

(b) On or about June thirtieth, two thousand nine AND FOR EVERY THREE YEARS THEREAFTER FOR AS LONG AS THE PROGRAM CONTINUES TO BE IN EFFECT, the city shall submit a report to the governor, the temporary president of the senate, the speaker of the assembly, the minority leader of the senate and the minority leader of the assembly. [Such] EACH report FOLLOWING THE INITIAL REPORT shall describe the program activities carried out during the [two] THREE prior calendar years pursuant to this subdivision.

S 2. Section 2 of chapter 375 of the laws of 1999 amending the real property actions and proceedings law relating to new owners of buildings for which administrators have been appointed pursuant to article 7-A of such law, as amended by chapter 157 of the laws of 2007, is amended to read as follows:

S 2. This act shall take effect immediately and shall remain in effect until June 30, [2009] 2012, when upon such date the provisions of this act shall expire and be deemed repealed.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD10202-02-9

S 3. This act shall take effect immediately, provided, however, that the amendments to paragraph (b) of subdivision 10 of section 778 of the real property actions and proceedings law, made by section one of this act, shall not affect the repeal of such subdivision and shall be deemed repealed therewith.