S T A T E O F N E W Y O R K

7177

2009-2010 Regular Sessions

I N A S S E M B L Y

March 25, 2009

Introduced by M. of A. ALESSI -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the county law, in relation to requiring the county clerk to notify consumer credit reporting agencies of any withdrawal notices or any other changes which may affect an individual's credit rating; and the general business law, in relation to requiring consumer credit reporting agencies to remove erroneous information within thirty days of notice and proof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 525 of the county law is amended by adding a new subdivision 3 to read as follows:

3. HE SHALL IMMEDIATELY NOTIFY ANY CONSUMER CREDIT REPORTING AGENCY, AS DEFINED BY SUBDIVISION (K) OF SECTION THREE HUNDRED EIGHTY-A OF THE GENERAL BUSINESS LAW, WHICH HE HAS FURNISHED INFORMATION TO, OF ANY CHANGES INCLUDING A WITHDRAWAL NOTICE IF ONE HAS BEEN FILED, OR ANY OTHER DOCUMENTS WHICH HAVE BEEN FILED WHICH MAY INDICATE A CHANGE IN AN INDIVIDUAL CREDIT RATING.

S 2. Section 380-g of the general business law is amended by adding a new subdivision (c-1) to read as follows:

(C-1) EXTRUDE ANY ERRONEOUS INFORMATION WITHIN THIRTY DAYS UPON NOTICE AND PROOF THAT SUCH INFORMATION IS ERRONEOUS AND MAKE ANY APPLICABLE UPDATES AT SUCH TIME.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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