S T A T E O F N E W Y O R K

6876

2009-2010 Regular Sessions

I N A S S E M B L Y

March 13, 2009

Introduced by M. of A. FARRELL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the public health law, in relation to payments from the department of health New York city veterans home income fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 2 of section 409-a of the public health law is amended by adding a new paragraph (e) to read as follows:

(E) PRIOR TO MAKING ANY TRANSFER PURSUANT TO PARAGRAPH (D) OF THIS SUBDIVISION AND NOTWITHSTANDING PARAGRAPH (D) OF THIS SUBDIVISION, THE COMPTROLLER, FROM ALL MONEYS IN THE FUND IN EXCESS OF THE AGGREGATE AMOUNT OF MONEY REQUIRED TO BE MAINTAINED IN THE DEPARTMENT OF HEALTH NEW YORK CITY VETERANS HOME INCOME FUND PURSUANT TO PARAGRAPH (C) OF THIS SUBDIVISION, SHALL PAY OVER AND DEPOSIT IN, AND SHALL MAINTAIN ON DEPOSIT IN, THE DEPARTMENT OF HEALTH INCOME FUND ESTABLISHED PURSUANT TO SECTION FOUR HUNDRED NINE OF THIS TITLE, THE AGGREGATE AMOUNT OF MONEY NEEDED BY THE DEPARTMENT DURING THE NEXT SUCCEEDING SIX CALENDAR MONTHS TO COMPLY IN FULL WITH ALL OBLIGATIONS OF THE DEPARTMENT ALLOCABLE TO THE NEW YORK STATE HOME FOR VETERANS IN THE CITY OF NEW YORK UNDER THE TERMS OF EVERY LEASE, SUBLEASE OR AGREEMENT OF THE DEPARTMENT WITH THE DORMITORY AUTHORITY WHICH (I) IS THEN IN EFFECT, INCLUDING WITHOUT LIMITATION BY THE SPECIFICATION THEREOF, (A) THE AMOUNT NEEDED TO MAKE RENTAL PAYMENTS THEREUNDER DURING SUCH SEMIANNUAL PERIOD, AND (B) THE AMOUNT NEEDED TO ESTABLISH AND MAINTAIN RESERVES THEREUNDER DURING SUCH PERIOD, AND (II) IS SECURED UNDER SUBDIVISION THREE OF SECTION FOUR HUNDRED NINE OF THIS TITLE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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