

S T A T E O F N E W Y O R K

6006

2009-2010 Regular Sessions

I N A S S E M B L Y

February 24, 2009

Introduced by M. of A. ABBATE -- read once and referred to the Committee
on Insurance

AN ACT to amend the insurance law, in relation to the distribution of
fire insurance premium taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph 1 of subsection (d) of section 9105 of the insur-
2 ance law, as amended by chapter 293 of the laws of 1988, is amended to
3 read as follows:
4 (1) The amount of all monies which were received by the superintendent
5 on or before the first day of April in each year under the provisions of
6 this section or section nine thousand one hundred four of this article
7 shall be distributed by him OR HER not later than the first day of July
8 in such year, after adding any earnings resulting from the investment of
9 such monies and deducting the expenses of collection and distribution.
10 [Ten] FIVE percent of such remaining monies received under this section
11 shall be paid to the treasurer of the Firemen's Association of the State
12 of New York for the support and maintenance of the firemen's home at
13 Hudson, New York, and FIVE PERCENT OF SUCH REMAINING MONIES RECEIVED
14 UNDER THIS SECTION SHALL BE PAID TO THE TREASURER OF THE NEW YORK STATE
15 PROFESSIONAL FIRE FIGHTERS ASSOCIATION TO PROMOTE, SUPPORT AND MAINTAIN
16 THE WELL-BEING OF PAID PROFESSIONAL FIREFIGHTERS EMPLOYED IN THE STATE
17 OF NEW YORK, the balance shall be paid as specified in paragraph two
18 hereof, in amounts which will be that proportion of the balance so to be
19 distributed which the total amount of fire insurance business written by
20 foreign mutual fire insurance companies on property situated in such
21 locality bears to the total amount of fire insurance business written by
22 foreign mutual fire insurance companies on property situated in any and
23 all of the protected localities in the state having treasurers or other
24 fiscal officers as designated in paragraph two hereof afforded fire

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 protection by a fire department or fire company and upon which the tax
2 provided in this section has been paid.
3 S 2. This act shall take effect immediately and shall apply to all
4 monies received by the superintendent of insurance pursuant to section
5 9105 of the insurance law commencing with those monies received on or
6 before April 1, 2009.