S T A T E O F N E W Y O R K

5845

2009-2010 Regular Sessions

I N A S S E M B L Y

February 20, 2009

Introduced by M. of A. BALL -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to requiring that tuition paid for public higher education be used for the purposes of higher education

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 355 of the education law is amended by adding a new subdivision 4-a to read as follows:

4-A. NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, ALL MONEYS AND REVENUE DERIVED FROM THE PAYMENT OF TUITION AT ANY COLLEGE OR UNIVERSITY OF THE STATE UNIVERSITY OF NEW YORK SHALL BE DEPOSITED IN AND CREDITED TO A SEPARATE ACCOUNT. THE MONEYS IN SUCH ACCOUNT SHALL BE EXPENDED SOLELY FOR THE FUNDING OF PUBLIC HIGHER EDUCATION. UNDER NO CIRCUMSTANCE SHALL THE MONEYS IN SUCH ACCOUNT BE COMMINGLED WITH ANY OTHER MONEYS.

S 2. Section 6221 of the education law is amended by adding a new subdivision F to read as follows:

F. NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, ALL MONEYS AND REVENUE DERIVED FROM THE PAYMENT OF TUITION AT ANY COLLEGE OF THE CITY UNIVERSITY OF NEW YORK SHALL BE DEPOSITED IN AND CREDITED TO A SEPARATE ACCOUNT. THE MONEYS IN SUCH ACCOUNT SHALL BE EXPENDED SOLELY FOR THE FUNDING OF PUBLIC HIGHER EDUCATION. UNDER NO CIRCUMSTANCES SHALL THE MONEYS IN SUCH ACCOUNT BE COMMINGLED WITH ANY OTHER MONEYS.

S 3. Section 6304 of the education law is amended by adding a new subdivision 14 to read as follows:

14. NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY, ALL MONEYS AND REVENUE DERIVED FROM THE PAYMENT OF TUITION AT ANY COMMUNITY COLLEGE SHALL BE DEPOSITED IN AND CREDITED TO A SEPARATE ACCOUNT. THE MONEYS IN SUCH ACCOUNT SHALL BE EXPENDED SOLELY FOR THE FUNDING OF PUBLIC HIGHER EDUCATION. UNDER NO CIRCUMSTANCES SHALL THE MONEYS IN SUCH ACCOUNT BE COMMINGLED WITH ANY OTHER MONEYS.

S 4. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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