S T A T E O F N E W Y O R K

5018--A

2009-2010 Regular Sessions

I N A S S E M B L Y

February 10, 2009

Introduced by M. of A. P. RIVERA, V. LOPEZ, RAMOS, POWELL -- Multi-Sponsored by -- M. of A. ALFANO, BARRA, BRENNAN, ESPAILLAT, GREENE, HEASTIE, HIKIND, ORTIZ, PERRY, J. RIVERA, N. RIVERA, TOWNS -- read once and referred to the Committee on Banks -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the banking law, in relation to requiring banking organizations to accept the Matricula consular identification card issued by the Consulate General of the United Mexican States and the Tarjeta consular identification card issued by the Consulate General of the Republic of Ecuador as a valid form of identification for all banking transactions

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Legislative intent. The legislature hereby finds that there are now over 300,000 Mexican-Americans and many Ecuadorian-Americans living in this state. By allowing banks to accept the Matricula consular and Tarjeta consular identification cards, the Mexican and Ecuadorian communities will be able to open bank accounts and to carry out financial transactions. This act allows the growing Mexican and Ecuadorian communities to have access to all banking operations and financial services offered, including checking, investment and savings accounts, loans and bank transfers. The growing financial strength and increased purchasing power of the Mexican and Ecuadorian communities has been seen as a great business opportunity by strategic planners in several large United States banks. They have voluntarily decided to allow the use of the stated identification for banking purposes. However, in New York, this change has not come about. As a result, these residents are encountering difficult situations in their attempts to create normal relationships with financial institutions. This reality translates into difficulties with managing their personal and household finances and

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD06513-03-9

their access to credit, loans and mortgages, to name a few of the problems.

S 2. The banking law is amended by adding a new section 4-d to read as follows:

S 4-D. MATRICULA CONSULAR AND TARJETA CONSULAR IDENTIFICATION; VALID FORMS OF IDENTIFICATION. EVERY BANKING ORGANIZATION SHALL ACCEPT, AS A VALID FORM OF IDENTIFICATION FOR ALL BANKING TRANSACTIONS, THE MATRICULA CONSULAR IDENTIFICATION CARD ISSUED BY THE OFFICE OF THE CONSULATE GENERAL OF THE GOVERNMENT OF THE UNITED MEXICAN STATES IN THIS STATE OR THE TARJETA CONSULAR IDENTIFICATION CARD ISSUED BY THE OFFICE OF THE CONSULATE GENERAL OF THE GOVERNMENT OF THE REPUBLIC OF ECUADOR IN THIS STATE.

S 3. This act shall take effect immediately.