

S. 1800

A. 4811

2009-2010 Regular Sessions

S E N A T E - A S S E M B L Y

February 6, 2009

IN SENATE -- Introduced by Sen. LITTLE -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

IN ASSEMBLY -- Introduced by M. of A. JORDAN -- read once and referred to the Committee on Governmental Employees

AN ACT to authorize the village of Cambridge, in the county of Washington, to offer an optional twenty-five year retirement plan to police officers George G. Bell, Harold P. Spiezio III and Stephen E. Griffin, Jr.

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the village of Cambridge, in the county of Washington, a participating
3 employer in the New York state and local police and fire retirement
4 system; which previously elected to offer the optional twenty-five year
5 retirement plan, established pursuant to section 384 of the retirement
6 and social security law, to police officers employed by such village, is
7 hereby authorized to make participation in such plan available to George
8 G. Bell, Harold P. Spiezio III and Stephen E. Griffin, Jr., police officers
9 employed by the village of Cambridge, who, for reasons not ascribable
10 to their own negligence, failed to make timely application to
11 participate in such optional twenty-five year retirement plan. The
12 village of Cambridge may so elect by filing with the state comptroller,
13 on or before December 31, 2009, a resolution of its board of trustees
14 together with certification that such police officers did not bar themselves
15 from participation in such retirement plan as a result of their
16 negligence. Thereafter, such police officers may elect to be covered by
17 the provisions of section 384 of the retirement and social security law,
18 and shall be entitled to the full rights and benefits associated with

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1 coverage under such section, by filing a request to that effect with the
2 state comptroller on or before June 30, 2010.

3 S 2. All employer costs associated with implementing the provisions of
4 this act shall be borne by the village of Cambridge.

5 S 3. This act shall take effect immediately.

FISCAL NOTE.--This bill will allow the Village of Cambridge to elect to reopen the provisions of Section 384 of the Retirement and Social Security Law for its police officers George G. Bell, Harold P. Spiezio III, and Stephen E. Griffin, Jr.

If this bill is enacted and above officers become covered under Section 384, we anticipate that there will be an increase of approximately \$3,200 in the annual contributions of the Village of Cambridge for the fiscal year ending March 31, 2010.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$14,900 which would be borne by the Village of Cambridge.

This estimate, dated January 29, 2009, and intended for use only during the 2009 Legislative Session, is Fiscal Note No. 2009-102, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.