S T A T E O F N E W Y O R K

3691

2009-2010 Regular Sessions

I N A S S E M B L Y

January 28, 2009

Introduced by M. of A. CASTRO -- read once and referred to the Committee on Housing

AN ACT to amend chapter 514 of the laws of 1983 amending the private housing finance law and the real property tax law relating to the powers of the New York city housing development corporation and the New York state housing finance agency to finance certain multi-family housing, in relation to the effectiveness of sections three and four of such chapter

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 6 of chapter 514 of the laws of 1983, amending the private housing finance law and the real property tax law relating to the powers of the New York city housing development corporation and the New York state housing finance agency to finance certain multi-family housing, as amended by chapter 85 of the laws of 2007, is amended to read as follows:

S 6. This act shall take effect immediately and shall remain in full force and effect until June 30, [2009] 2011 at which time it shall be repealed.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD07088-01-9