S T A T E O F N E W Y O R K

3412

2009-2010 Regular Sessions

I N A S S E M B L Y

January 27, 2009

Introduced by M. of A. PRETLOW, P. RIVERA, V. LOPEZ, COOK -- Multi-Sponsored by -- M. of A. GORDON -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law, in relation to lease vehicle protections

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 396-z of the general business law is amended by adding a new subdivision 16 to read as follows:

16. EVERY LEASE SHALL ITEMIZE AND SET FORTH IN DETAIL ALL COSTS REQUIRED TO BE PAID BY THE LESSEE OR PURCHASER OF THE RENTAL VEHICLE UPON TERMINATION OF SUCH LEASE.

S 2. This act shall take effect on the thirtieth day after it shall have become a law; provided, however, that subdivision 16 of section 396-z of the general business law, as added by section one of this act, shall survive the expiration and reversion of such section as provided in section 4 of chapter 656 of the laws of 2002, as amended.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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