S T A T E   O F   N E W   Y O R K

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3072

2009-2010 Regular Sessions

I N   A S S E M B L Y

January 22, 2009
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Introduced by M. of A. CLARK, COLTON, GLICK, GREENE, ORTIZ -- Multi-
  Sponsored by -- M. of A.   BRENNAN, CHRISTENSEN, CYMBROWITZ, DIAZ,
  DINOWITZ, ESPAILLAT, GOTTFRIED, JOHN, V. LOPEZ, MAGEE, MAYERSOHN,
  PERRY, SEMINERIO, SWEENEY, WEINSTEIN, WRIGHT -- read once and referred
  to the Committee on Banks

AN ACT to amend the banking law, in relation to the number of withdrawal
  transactions from a basic banking account

  THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1   Section 1. Paragraph (c) of subdivision 2 of section 14-f of the bank-
2 ing law, as added by chapter 1 of the laws of 1994, is amended to read
3 as follows:
4   (c) eight withdrawal transactions FOR ACCOUNT HOLDERS UNDER SIXTY-FIVE
5 YEARS OF AGE, AND TWELVE WITHDRAWAL TRANSACTIONS FOR ACCOUNT HOLDERS
6 SIXTY-FIVE YEARS OF AGE OR OLDER, including those conducted at electron-
7 ic facilities, during any periodic cycle at no additional charge to the
8 account holder; and
9   S 2. This act shall take effect on the sixtieth day after it shall
10 have become a law.

     EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
                    [ ] is old law to be omitted.
                                                         LBD06024-01-9