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2009-2010 Regular Sessions

I N A S S E M B L Y

January 16, 2009

Introduced by M. of A. PRETLOW, HOOPER, AUBRY, GALEF -- Multi-Sponsored
by -- M. of A. BRENNAN, SEMINERIO, WEINSTEIN -- read once and
referred to the Committee on Judiciary

AN ACT to amend the general obligations law, in relation to money depos-
ited as security in certain cases and enforcement of trust provisions
by attorney general

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 7-109 of the general obligations law, as added by
2 chapter 341 of the laws of 1973 and renumbered by chapter 917 of the
3 laws of 1984, is amended to read as follows:
4 S 7-109. Commencement of a proceeding or action by the attorney
5 general to compel compliance. If it appears to the attorney general
6 that any person, association, or corporation has violated or is violat-
7 ing any of the provisions of THIS title [one of this article], an action
8 or proceeding may be instituted by the attorney general in the name of
9 the people of the state of New York to compel compliance with such
10 provisions and enjoin any violation or threatened violation thereof.
11 IN CONNECTION WITH THE INSTITUTION OF ANY SUCH ACTION OR PROCEEDING,
12 THE ATTORNEY GENERAL IS AUTHORIZED TO TAKE PROOF AND MAKE A DETERMI-
13 NATION OF THE RELEVANT FACTS AND TO ISSUE SUBPOENAS IN ACCORDANCE WITH
14 THE CIVIL PRACTICE LAW AND RULES.
15 IF IN SUCH ACTION OR PROCEEDING, THE COURT FINDS THAT A RESPONDENT HAS
16 COMMITTED SUCH VIOLATION THE COURT IN ITS DISCRETION MAY AWARD TO THE
17 ATTORNEY GENERAL A SUM NOT EXCEEDING TWO THOUSAND DOLLARS WITH RESPECT
18 TO EACH SUCH RESPONDENT AS COSTS OF INVESTIGATION.
19 S 2. This act shall take effect immediately and shall apply only to
20 actions or proceedings commenced on or after its effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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