S T A T E O F N E W Y O R K

2444

2009-2010 Regular Sessions

I N A S S E M B L Y

January 15, 2009

Introduced by M. of A. O'DONNELL -- Multi-Sponsored by -- M. of A. GLICK -- read once and referred to the Committee on Housing

AN ACT to amend the general business law, in relation to condominium conversion and market rate tenants

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (e) of subdivision 1 of section 352-eeee of the general business law, as added by chapter 555 of the laws of 1982, is amended to read as follows:

(e) "Non-purchasing tenant". A person who has not purchased under the plan and who is a tenant entitled to possession at the time the plan is [declared effective] FILED or a person to whom a dwelling unit is rented subsequent to the effective date. A person who sublets a dwelling unit from a purchaser under the plan shall not be deemed a non-purchasing tenant.

S 2. This act shall take effect immediately; provided, however, that the amendments to paragraph (e) of subdivision 1 of section 352-eeee of the general business law made by section one of this act shall expire on the same date as such section expires.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD00091-01-9