S T A T E  O F  N E W  Y O R K

1544

2009-2010 Regular Sessions

I N  A S S E M B L Y

(PREFILED)

January 7, 2009

Introduced by M. of A. SCHIMEL -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to providing for the financing of facilities for a certain not-for-profit corporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (b) of subdivision 2 of section 1676 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALIFIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION 501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS, FOR THE PURPOSE OF FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVELOPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS POINT, NEW YORK.

S 2. Subdivision 1 of section 1680 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

THE UNITED STATES MERCHANT MARINE ACADEMY (USMMA), THE GLOBAL MARITIME AND TRANSPORTATION SCHOOL (GMATS) AND ANY NOT-FOR-PROFIT ENTITY QUALIFIED AS AN ORGANIZATION DESCRIBED IN INTERNAL REVENUE CODE SECTION 501(C)(3) AND CREATED TO ASSIST USMMA OR GMATS FOR THE PURPOSE OF FINANCING, REFINANCING, CONSTRUCTION, RECONSTRUCTION, RENOVATION, DEVELOPMENT, EXPANSION AND EQUIPPING OF FACILITIES TO BE LOCATED ON THE CAMPUS OF THE UNITED STATES MERCHANT MARINE ACADEMY LOCATED IN KINGS POINT, NEW YORK.

S 3. All contracts entered into by the dormitory authority pursuant to the provisions of this act shall be deemed to be state contracts for the purposes of article 15-A of the executive law, and the dormitory authority, for the purposes of this act, shall be deemed to be a contracting agency for the purposes of such article.

S 4. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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