S T A T E O F N E W Y O R K

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I N A S S E M B L Y

July 6, 2010

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Schimminger, DelMonte, Skartados, Fields, Koon, Cahill, Magee, Reilly, Sweeney, Towns) -- read once and referred to the Committee on Economic Development, Job Creation, Commerce and Industry

AN ACT to amend the general municipal law, in relation to the limited temporary continuation of empire zone designation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 969 of the general municipal law is amended by adding a new subdivision (f) to read as follows:

(F) NOTWITHSTANDING THE PROVISIONS OF THIS SECTION, THE DESIGNATION OF ANY AREA DESIGNATED AS AN EMPIRE ZONE ON OR BEFORE JUNE THIRTIETH, TWO THOUSAND TEN WILL BE DEEMED TO CONTINUE UNTIL JUNE THIRTIETH, TWO THOUSAND TWENTY, BUT ONLY FOR PURPOSES OF THE REAL PROPERTY TAX ABATEMENT UNDER SECTION FOUR HUNDRED EIGHTY-FIVE-E OF THE REAL PROPERTY TAX LAW AND THE SALES TAX REFUNDS AVAILABLE UNDER PARAGRAPH SIX OF SUBDIVISION (A) AND SUBDIVISION (D) OF SECTION ELEVEN HUNDRED NINETEEN OF THE TAX LAW.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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