S T A T E O F N E W Y O R K

11295

I N A S S E M B L Y

May 25, 2010

Introduced by M. of A. CAHILL -- read once and referred to the Committee on Governmental Employees

AN ACT in relation to allowing Marion Hoffman to file a request for Tier I status in the New York state and local police and fire retirement system with the state comptroller

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any inconsistent provisions of law, Marion Hoffman, who has been employed with the New York state department of environmental conservation as an environmental conservation officer for approximately thirty-six years, and for reasons not ascribable to her own negligence did not become a member of the New York state and local police and fire retirement system, at the time of her hiring and who is currently a Tier II member of the New York state and local police and fire retirement system shall be deemed to have become a member of such system as of June 14, 1973 entitling her to Tier I status with every right, benefit and privilege which would have been available to her on such date.

S 2. This act shall take effect immediately.

FISCAL NOTE. -- Pursuant to Legislative Law, Section 50:

This bill will deem Marion J. Hoffman, an Environmental Conservation Officer, to have first become a member of the New York State and Local Police and Fire Retirement System on June 14, 1973, thereby making her a Tier 1 member.

If this legislation is enacted during the 2010 legislative session, we anticipate that there will be an increase of approximately $800 in the annual contributions of the State of New York for the fiscal year ending March 31, 2011.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately $118,000, which will be borne by the State of New York and all the participating employers in the New York State and Local Police and Fire Retirement System.

This estimate, dated April 22, 2010 and intended for use only during the 2010 Legislative Session, is Fiscal Note No. 2010-146, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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