S T A T E O F N E W Y O R K

11246

I N A S S E M B L Y

May 25, 2010

Introduced by M. of A. MOLINARO -- read once and referred to the Committee on Ways and Means

AN ACT to repeal Part O3 of chapter 62 of the laws of 2003 amending the tax law relating to decoupling from certain federal depreciation provisions

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Part O3 of chapter 62 of the laws of 2003 amending the tax law relating to decoupling from certain federal depreciation provisions is REPEALED.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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