S T A T E O F N E W Y O R K

11203

I N A S S E M B L Y

May 25, 2010

Introduced by M. of A. BOYLE -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to school district reserve funds and school budgets

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 3651 of the education law is amended by adding a new subdivision 5-a to read as follows:

5-A. ANY PROPOSITION FOR THE EXPENDITURE OF RESERVE FUNDS FOR THE PURPOSES OF REDUCING REAL PROPERTY TAX LEVIES BY ANY SCHOOL DISTRICT SHALL BE INCLUDED IN ANY SUBSEQUENT BUDGET PROPOSALS OR CONTINGENCY BUDGETS FOR ANY GIVEN SCHOOL YEAR.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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