S T A T E O F N E W Y O R K

10885--B

I N A S S E M B L Y

April 28, 2010

Introduced by M. of A. CALHOUN -- read once and referred to the Committee on Education -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to the levy of real property taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph 1 of paragraph a of subdivision 16 of section 3602 of the education law, as amended by section 18 of part B of chapter 57 of the laws of 2008, is amended to read as follows:

(1) "Residential real property tax levy" shall mean the school tax levy imposed on residential property, including condominium properties, in the year commencing in the calendar year two years prior to the calendar year in which the base year began. The final update of such data shall be reported by the state office of real property tax services to the commissioner by February fifteenth of the base year. The state office of real property tax services shall adopt regulations as appropriate to assure the appropriate collection, classification and reporting of such data for the purposes of paying state aid to the schools. FOR THE PURPOSES OF STATE AID, THE HIGHLAND FALLS-FORT MONTGOMERY CENTRAL SCHOOL DISTRICT RECEIVING FEDERAL MONIES PURSUANT TO TITLE VIII OF THE ELEMENTARY AND SECONDARY EDUCATION ACT OF 1965 (ESEA) SHALL UTILIZE SUCH MONIES WHEN COMPUTING THE RESIDENTIAL REAL PROPERTY TAX LEVY WITHIN THIS SUBPARAGRAPH.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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