

10705

I N A S S E M B L Y

April 16, 2010

Introduced by M. of A. GIBSON, V. LOPEZ -- read once and referred to the
Committee on Housing

AN ACT to amend chapter 777 of the laws of 1986, amending the private
housing finance law relating to small loans to owners of multiple
dwellings to remove substandard or insanitary conditions, in relation
to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 6 of chapter 777 of the laws of 1986, amending the
2 private housing finance law, relating to small loans to owners of multi-
3 ple dwellings to remove substandard or insanitary conditions, as amended
4 by chapter 134 of the laws of 2006, is amended to read as follows:
5 S 6. This act shall take effect immediately; provided that the
6 provisions of sections three, four and five of this act shall remain in
7 full force and effect until and including June 30, [2010] 2014.
8 S 2. This act shall take effect immediately; provided, however, that
9 if this act shall have become a law after June 30, 2010, it shall be
10 deemed to have been in full force and effect on and after June 30, 2010.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD16003-01-0