S T A T E O F N E W Y O R K

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I N A S S E M B L Y

April 2, 2010

Introduced by M. of A. GORDON, THIELE, DelMONTE, SKARTADOS, CASTRO, DUPREY, McDONOUGH -- Multi-Sponsored by -- M. of A. BRENNAN, CALHOUN, CROUCH, KOON, MAGEE -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to authorizing school districts to expend up to sixty percent of employee benefit accrued liability reserve funds for certain purposes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 3651 of the education law is amended by adding a new subdivision 10 to read as follows:

10. NOTWITHSTANDING THE PROVISIONS OF ANY OTHER SUBDIVISION OF THIS SECTION, A SCHOOL DISTRICT IS AUTHORIZED TO TRANSFER NOT MORE THAN SIXTY PERCENT OF ITS EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE TO THE GENERAL FUND OF THE SCHOOL DISTRICT TO BE EXPENDED FOR SUCH PURPOSES AS THE BOARD OF EDUCATION OR BOARD OF TRUSTEES SHALL DETERMINE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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