S T A T E O F N E W Y O R K

10185

I N A S S E M B L Y

March 10, 2010

Introduced by M. of A. CASTELLI -- read once and referred to the Committee on Cities

AN ACT to amend the state finance law, in relation to establishing temporary emergency financial aid to the city of White Plains and providing for the repeal of such provisions upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The state finance law is amended by adding a new section 54-m to read as follows:

S 54-M. EMERGENCY FINANCIAL AID TO THE CITY OF WHITE PLAINS. 1. STATE ASSISTANCE SHALL BE PAID DURING THE STATE FISCAL YEAR ENDING ON MARCH THIRTY-FIRST, TWO THOUSAND ELEVEN, AND DURING THE STATE FISCAL YEAR ENDING ON MARCH THIRTY-FIRST, TWO THOUSAND TWELVE, TO THE CITY OF WHITE PLAINS, IN AN AMOUNT EQUAL TO ONE SIXTEENTH OF ONE PERCENT OF THE TOTAL SALES AND COMPENSATING USE TAXES IMPOSED BY SECTIONS ELEVEN HUNDRED FIVE AND ELEVEN HUNDRED TEN OF THE TAX LAW WITHIN THE TERRITORIAL LIMITS OF THE CITY OF WHITE PLAINS DURING THE PRIOR STATE FISCAL YEAR.

2. THE MAYOR OF THE CITY OF WHITE PLAINS, IF HE OR SHE DESIRES TO MAKE APPLICATION FOR STATE AID UNDER THIS SECTION, SHALL ANNUALLY ON SUCH DATES AS MAY BE FIXED BY THE COMMISSIONER OF TAXATION AND FINANCE, SUBMIT TO HIM OR HER THE REQUEST OF SUCH CITY FOR SUCH STATE AID AND SHALL SUPPORT SUCH REQUEST WITH SUCH INFORMATION AS SUCH COMMISSIONER MAY REQUIRE. THE COMMISSIONER OF TAXATION AND FINANCE SHALL PRESCRIBE THE FORM IN WHICH SUCH INFORMATION SHALL BE SUBMITTED.

S 2. This act shall take effect April 1, 2010; provided, however, if this act shall have become a law after such date it shall take effect immediately and shall be deemed to have been in full force and effect on and after April 1, 2010; provided, further, however, that the provisions of section 54-m of the state finance law, as added by section one of this act, shall expire and be deemed repealed at the close of the state fiscal year ending on March 31, 2012.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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