

10098

I N A S S E M B L Y

March 4, 2010

Introduced by M. of A. HAWLEY -- read once and referred to the Committee
on Ways and Means

AN ACT to amend the tax law, in relation to exempting veterans eighty-
five years of age and older from the obligation to pay New York state
income tax

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 601 of the tax law is amended by adding a new
2 subsection (d-1) to read as follows:
3 (D-1) NOTWITHSTANDING THE PROVISIONS OF SUBDIVISIONS (A), (B), (C) AND
4 (D) OF THIS SECTION, FOR TAXABLE YEARS BEGINNING AFTER DECEMBER THIRTY-
5 FIRST, TWO THOUSAND TEN, THE INCOME OF ANY RESIDENT INDIVIDUAL
6 EIGHTY-FIVE YEARS OF AGE AND OLDER WHO QUALIFIES AS A VETERAN UNDER THE
7 PROVISIONS OF SUBDIVISION THREE OF SECTION THREE HUNDRED FIFTY OF THE
8 EXECUTIVE LAW SHALL BE EXEMPT FROM TAXATION UNDER THIS ARTICLE REGARD-
9 LESS OF WHETHER SUCH INCOME IS SUBJECT TO FEDERAL INCOME TAXATION.
10 S 2. This act shall take effect immediately and shall apply to all
11 taxable years commencing on or after January 1, 2011.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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