

STATE OF NEW YORK

9340

IN SENATE

March 3, 2026

Introduced by Sen. MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the local finance law, in relation to the period of probable usefulness of broadband and related telecommunications infrastructure

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Short title. This act shall be known and may be cited as
2 the "municipal broadband financing modernization improvement act of
3 2026".
4 § 2. Subdivision 109 of paragraph a of section 11.00 of the local
5 finance law, as added by chapter 512 of the laws of 2023, is amended to
6 read as follows:
7 109. For acquisition, construction, or replacement of broadband and
8 related telecommunications infrastructure pursuant to section ninety-
9 nine-y of the general municipal law, [~~ten~~ thirty] years.
10 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD14614-01-6