

STATE OF NEW YORK

8619

2025-2026 Regular Sessions

IN SENATE

December 17, 2025

Introduced by Sen. HELMING -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the legislative law, in relation to requiring fiscal notes for bills imposing mandated benefits under insurance plans and under the Medicaid fee-for-service program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The legislative law is amended by adding a new section 50-a
2 to read as follows:

3 § 50-a. Fiscal note in insurance mandate bills. 1. A bill which enacts
4 or amends any provision of law that imposes a new mandated insurance
5 benefit or service, or that expands an existing mandated insurance bene-
6 fit or service, shall contain an actuarial fiscal note stating the esti-
7 imated annual cost to the insurance premium on policyholders affected by
8 such enactment or amendment and the source of such actuarial estimate.

9 2. This section shall apply to all bills that will impact insurance
10 plans of the state of New York or of any of its political subdivisions
11 and also to all bills that will impact any insurance plan offered by an
12 insurer doing business in this state as an authorized insurer. For the
13 purposes of this subdivision, "doing business in this state as an
14 authorized insurer" shall have the same meaning as "doing an insurance
15 business" as defined in section eleven hundred one of the insurance law.

16 3. The fiscal note shall contain an actuarial analysis of the poten-
17 tial insurance premium impact of imposing such new mandated insurance
18 benefit or service or expanding such existing mandated insurance benefit
19 or service, as well as an analysis of its potential impact on all
20 segments of the insurance market.

21 4. An omission of such fiscal note shall invalidate such bill.

22 § 2. The legislative law is amended by adding a new section 50-b to
23 read as follows:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 § 50-b. Fiscal notes for Medicaid fee-for-service benefit expansions.

2 1. Any bill which amends the social services law or any other provision
3 of law in a manner that adds, expands, or requires coverage of any bene-
4 fit or service under the Medicaid fee-for-service program shall contain
5 a fiscal note stating the estimated annual cost to the state and to
6 local social services districts resulting from such amendment.

7 2. The fiscal note required by this section shall be prepared in
8 consultation with the department of health and the division of the budg-
9 et.

10 3. An omission of such fiscal note shall invalidate such bill.

11 § 3. This act shall take effect immediately.