

STATE OF NEW YORK

803

2025-2026 Regular Sessions

IN SENATE

(Prefiled)

January 8, 2025

Introduced by Sen. PALUMBO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend a chapter of the laws of 2024 authorizing the town of Southampton, county of Suffolk, to enact by a local law a homestead exemption, as proposed in legislative bills numbers S. 2094-A and A. 3872-A, in relation to authorizing a town with a population between 69,000 and 69,500 to enact a homestead exemption by a local law and in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 1 of a chapter of the laws of 2024 authorizing the
2 town of Southampton, county of Suffolk, to enact by a local law a home-
3 stead exemption, as proposed in legislative bills numbers S. 2094-A and
4 A. 3872-A, is amended to read as follows:

5 Section 1. Notwithstanding any provision of law to the contrary, [~~the~~
6 a town [~~of Southampton, county of Suffolk~~] with a population between
7 69,000 and 69,500 as of the 2020 decennial census may enact by local law
8 a homestead exemption from real property [~~taxation~~] taxes levied by such
9 town as provided herein. Eligibility for such homestead exemption shall
10 be the same as for the basic school tax relief (STAR) exemption pursuant
11 to subdivision 3 of section 425 of the real property tax law. The
12 exemption shall be uniform for all eligible real property and shall not
13 exceed \$50,000 in full [~~assessed~~] value. The exemption shall be granted
14 only upon application by the owner of such building, on a form
15 prescribed by the commissioner of taxation and finance, filed with the
16 town assessor on or before the taxable status date of such town.

17 § 2. Section 2 of a chapter of the laws of 2024 authorizing the town
18 of Southampton, county of Suffolk, to enact by a local law a homestead
19 exemption, as proposed in legislative bills numbers S. 2094-A and A.
20 3872-A, is amended to read as follows:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 § 2. This act shall take effect immediately and shall apply to assess-
2 ment rolls based on taxable status dates occurring on or after such
3 effective date.

4 § 3. This act shall take effect immediately; provided, however, that
5 section one of this act shall take effect on the same date and in the
6 same manner as a chapter of the laws of 2024 authorizing the town of
7 Southampton, county of Suffolk, to enact by a local law a homestead
8 exemption, as proposed in legislative bills numbers S. 2094-A and A.
9 3872-A, takes effect.