

# STATE OF NEW YORK

---

7933--A

2025-2026 Regular Sessions

## IN SENATE

May 14, 2025

---

Introduced by Sen. COONEY -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development -- recommitted to the Committee on Housing, Construction and Community Development in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property actions and proceedings law, in relation to registrations of residential mortgages in default

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 3 of section 1393 of the real property actions  
2 and proceedings law, as added by chapter 600 of the laws of 2022, is  
3 amended to read as follows:

4 3. Any local law, ordinance or resolution that allows for the regis-  
5 tration of residential mortgages in default may impose a registration  
6 fee not exceeding [~~seventy-five~~ three hundred] dollars annually. A mort-  
7 gagee and/or its agents are prohibited from passing along such fees to  
8 the mortgagor in default.

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD11543-03-6