

STATE OF NEW YORK

6261

2025-2026 Regular Sessions

IN SENATE

March 7, 2025

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the New York state urban development corporation act, in relation to certain reporting measures

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraphs (d), (e), and (f) of subdivision 1 and subpara-
2 graphs (iv) and (v) of paragraph (c) of subdivision 3 of section 58 of
3 section 1 of chapter 174 of the laws of 1968, constituting the New York
4 state urban development corporation act, as added by section 1 of part
5 NNN of chapter 58 of the laws of 2022, are amended to read as follows:

6 (d) "Full-time job" shall mean a job in which an individual is
7 employed by a qualified participant for at least thirty-five hours a
8 week.

9 (e) "Full-time equivalent" shall mean a unit of measure which is equal
10 to one filled, full-time, annual-salaried position.

11 [~~(e)~~] (f) "Project hires" shall mean a job in which an individual is
12 hired for a season or for a limited period of time.

13 [~~(f)~~] (g) "Part-time job" shall mean a job in which an individual is
14 employed by a qualified participant for less than thirty-five hours a
15 week.

16 (iv) the total number of employees at all sites utilizing such aggre-
17 gate economic development benefits at the time of the agreement, includ-
18 ing the number of [~~full-time equivalents, provided that any project~~
19 ~~hires or part-time jobs converted to full-time equivalents shall be~~
20 ~~displayed in separate fields and denoted as such, to the extent practi-~~
21 ~~cable, and such requirements shall be applied to contracts initiated six~~
22 ~~months after the effective date of this section] permanent full-time
23 jobs, the number of permanent part-time jobs, the number of full-time
24 equivalents, and the number of project hires;~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 (v) for any aggregate economic development benefit that provides for
2 job retention or job creation that a qualified participant is receiving,
3 the total job creation commitments, job retention commitments, job
4 creation actual number, and the job retention actual number, displayed
5 in terms of full-time jobs, full-time equivalents [~~and~~], part-time jobs,
6 and project hires, shall each be displayed as separate and searchable
7 fields;
8 § 2. This act shall take effect immediately.