STATE OF NEW YORK

5321

2025-2026 Regular Sessions

IN SENATE

February 20, 2025

Introduced by Sen. BAILEY -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to the hiring of consultants

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The insurance law is amended by adding a new section 303 to read as follows:

§ 303. Hiring of consultants. The superintendent may engage the services of a consultant that or whom the superintendent deems necessary to assist the superintendent, including assisting with reviewing any rate or form filing submitted to the superintendent. The person who submitted the filing to the superintendent or the person for whom the services were performed, other than the superintendent, shall pay the cost of such services directly to the consultant engaged.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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