

STATE OF NEW YORK

4326

2025-2026 Regular Sessions

IN SENATE

February 4, 2025

Introduced by Sen. GALLIVAN -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT granting Lawrence Korzeniewski, the statutory beneficiary of Janice Korzeniewski, accidental death benefits

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding any other provision of the retirement and
2 social security law or of any general, special or local law to the
3 contrary, Lawrence Korzeniewski, the statutory beneficiary of Janice
4 Korzeniewski, a member of the New York state and local employees'
5 retirement system, who as directed by her employer worked from March 1,
6 2020 through April 16, 2020 and who contracted COVID-19 within forty-
7 five days of reporting to work and died from the disease on October 19,
8 2020, as documented on such member's death certificate, shall be deemed
9 eligible to request conversion of the member's service or disability
10 retirement benefit into an accidental death benefit, if within one year
11 of the effective date of this act, he shall have filed a written request
12 with the state comptroller.

13 § 2. All past service costs of implementing the provisions of this act
14 shall be borne by the state of New York.

15 § 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow Lawrence Korzeniewski, the statutory beneficiary of deceased retiree Janice Korzeniewski, to request conversion of Janice Korzeniewski's service retirement benefit into an accidental death benefit. Janice Korzeniewski retired from the New York State and Local Employees' Retirement System effective August 10, 2020. The service retirement benefit is not currently eligible for conversion pursuant to § 607-i of the Retirement and Social Security Law, which requires the deceased to have retired prior to July 1, 2020.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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If this bill is enacted during the 2025 Legislative Session, there will be an immediate past service cost of approximately \$192,000 which will be borne by the State of New York as a one-time payment. This estimate assumes that payment will be made on March 1, 2026.

Summary of relevant resources:

Membership data as of March 31, 2024 was used in measuring the impact of the proposed change, the same data used in the April 1, 2024 actuarial valuation. Distributions and other statistics can be found in the 2024 Report of the Actuary and the 2024 Annual Comprehensive Financial Report. The actuarial assumptions and methods used are described in the 2024 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control. The Market Assets and GASB Disclosures are found in the March 31, 2024 New York State and Local Retirement System Financial Statements and Supplementary Information.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated February 3, 2025, and intended for use only during the 2025 Legislative Session, is Fiscal Note No. 2025-27. As Chief Actuary of the New York State and Local Retirement System, I, Aaron Schottin Young, hereby certify that this analysis complies with applicable Actuarial Standards of Practice as well as the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion of the American Academy of Actuaries, of which I am a member.