STATE OF NEW YORK

4232

2025-2026 Regular Sessions

IN SENATE

February 3, 2025

Introduced by Sens. COMRIE, HOYLMAN-SIGAL, MYRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to funds allocated to the independent authorities budget office

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3-a of section 2975 of the public authorities law, as added by chapter 506 of the laws of 2009, is amended to read as follows:

3-a. A direct portion of these funds shall be allocated to fund the authorities budget office established by section four of this chapter. **Such allocation shall only be used for the direct expenses of the authorities budget office and shall not include fringe benefits and indirect costs.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD04318-01-5