STATE OF NEW YORK

4118

2025-2026 Regular Sessions

IN SENATE

February 3, 2025

Introduced by Sen. SCARCELLA-SPANTON -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to a veteran tax deduction

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 48 to read as follows:

(48) In the case of a taxpayer who is a veteran, an amount equal to six thousand dollars. For the purposes of this section, the term "veteran" shall have the same meaning as defined in subdivision three of section one of the veterans' services law.

§ 2. This act shall take effect immediately and shall apply to all taxable years beginning on or after January 1, 2025.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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