

# STATE OF NEW YORK

4075

2025-2026 Regular Sessions

## IN SENATE

January 31, 2025

Introduced by Sen. SCARCELLA-SPANTON -- read twice and ordered printed,  
and when printed to be committed to the Committee on Local Government

AN ACT in relation to authorizing the Silver Lake Foundation Inc. to  
receive retroactive real property tax exempt status

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Notwithstanding any other provision of law to the contrary,  
2 the assessor of the county of Richmond is hereby authorized to accept  
3 from the Silver Lake Foundation Inc. an application for exemption from  
4 real property taxes pursuant to section 420-a of the real property tax  
5 law for the 2022-2023 assessment roll for all of the 2022-2023 school  
6 taxes and all of the 2023 general taxes for the parcel conveyed to such  
7 organization located at 203 Port Richmond Avenue, in the Borough of  
8 Staten Island, County of Richmond, City and State of New York, otherwise  
9 known as tax map section 5, block 1024, lot 3. If accepted, the applica-  
10 tion shall be reviewed as if it had been received on or before the taxa-  
11 ble status date established for such roll.

12 If satisfied that such organization would otherwise be entitled to  
13 such exemption if such organization had filed an application for  
14 exemption by the appropriate taxable status date, the assessor, upon  
15 approval by the New York City Council, may make appropriate correction  
16 to the subject rolls. If such exemption is granted and such organiza-  
17 tion, therefore, shall have paid any tax with respect to the subject  
18 rolls, the applicable governing body or tax department may, in its sole  
19 discretion, provide for the refund of those taxes paid and cancel those  
20 taxes, fines, penalties, liens or interest remaining unpaid.

21 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD08349-01-5