

# STATE OF NEW YORK

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3047

2025-2026 Regular Sessions

## IN SENATE

January 23, 2025

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Introduced by Sens. BRISPORT, JACKSON, SALAZAR -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

### CONCURRENT RESOLUTION OF THE SENATE AND ASSEMBLY

repealing section 3 of article 16 of the constitution, relating to the taxation of moneys, credits, securities and other intangible personal property in the state that is not employed in carrying on any business therein

1 Section 1. Resolved (if the Assembly concur), That section 3 of arti-  
2 cle 16 of the constitution is REPEALED.

3 § 2. Resolved (if the Assembly concur), That the foregoing amendments  
4 be referred to the first regular legislative session convening after the  
5 next succeeding general election of members of the assembly, and, in  
6 conformity with section 1 of article 19 of the constitution, be  
7 published for 3 months previous to the time of such election.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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