

STATE OF NEW YORK

2551

2025-2026 Regular Sessions

IN SENATE

January 21, 2025

Introduced by Sens. MYRIE, HOYLMAN-SIGAL -- read twice and ordered printed, and when printed to be committed to the Committee on Codes

AN ACT to amend the penal law, in relation to fines for corporations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 1 of section 80.10 of the penal law, as amended
2 by section 28 of subpart A of part H of chapter 55 of the laws of 2014,
3 paragraphs (a) and (b) as amended by chapter 61 of the laws of 2023, is
4 amended to read as follows:

5 1. In general. A sentence to pay a fine, when imposed on a corporation
6 for an offense defined in this chapter or for an offense defined outside
7 this chapter for which no special corporate fine is specified, shall be
8 a sentence to pay an amount, fixed by the court, not exceeding:

9 (a) [~~Ten~~ **Eighty**] thousand dollars, when the conviction is of a felony;
10 provided, however, that when the conviction is pursuant to subparagraph
11 (iv) of paragraph (c) of subdivision two of section 20.20 of this chap-
12 ter, such fine shall be fixed by the court and shall be no more than
13 five hundred thousand dollars;

14 (b) [~~Five~~ **Forty**] thousand dollars, when the conviction is of a class A
15 misdemeanor or of an unclassified misdemeanor for which a term of impri-
16 sonment in excess of three months is authorized; provided, however, that
17 when the conviction is pursuant to subparagraph (iv) of paragraph (c) of
18 subdivision two of section 20.20 of this chapter, such fine shall be
19 fixed by the court and shall be no more than three hundred thousand
20 dollars;

21 (c) [~~Two~~ **Fifteen**] thousand dollars, when the conviction is of a class
22 B misdemeanor or of an unclassified misdemeanor for which the authorized
23 term of imprisonment is not in excess of three months;

24 (d) [~~Five hundred~~ **Four thousand**] dollars, when the conviction is of a
25 violation;

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD04971-01-5

1 (e) Any higher amount not exceeding [~~double~~] three times the amount of
2 the corporation's gain from the commission of the offense or, if the
3 corporation is convicted of a crime defined in article four hundred
4 ninety-six of this chapter, any higher amount not exceeding three times
5 the amount of the corporation's gain from the commission of such
6 offense.

7 § 2. This act shall take effect immediately.