

STATE OF NEW YORK

2373

2025-2026 Regular Sessions

IN SENATE

January 16, 2025

Introduced by Sens. SKOUFIS, GOUNARDES, KRUEGER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to the duration of the exemption for property of mandatory class nonprofit organizations by reason of the absence of suitable buildings or improvements thereon if construction of such buildings or improvements is in progress or is in good faith contemplated

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 3 of section 420-a of the real property tax
2 law, such section as renumbered by chapter 919 of the laws of 1981, is
3 amended and a new subdivision 17 is added to read as follows:

4 3. Such real property from which no revenue is derived shall be exempt
5 though not in actual use therefor by reason of the absence of suitable
6 buildings or other physical improvements thereon if:

7 (a) the construction of such buildings or other physical improvements
8 is in progress or is in good faith contemplated by such corporation or
9 association within seven years after such property has been acquired by
10 such corporation or association; for the purposes of calculating such
11 seven years' period, with respect to property acquired before the effec-
12 tive date of the chapter of the laws of two thousand twenty-five which
13 amended this subdivision, such seven years' period shall commence on
14 such effective date, and with respect to property acquired on or after
15 such effective date, such seven years' period shall commence on the date
16 of acquisition; or

17 (b) such real property is held by such corporation or association upon
18 condition that the title thereto shall revert in case any building not
19 intended and suitable for one or more such purposes shall be erected
20 upon such premises or some part thereof.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 17. Notwithstanding any provision of this section to the contrary,
2 real property used for the purpose of a children's overnight camp or
3 summer day camp, as such terms are defined in section thirteen hundred
4 ninety-two of the public health law, and real property owned by a not-
5 for-profit conservation organization as defined in subdivision two of
6 section 49-0303 of the environmental conservation law shall be exempt
7 from the provisions of this section.

8 § 2. This act shall take effect on the first of January next succeed-
9 ing the date on which it shall have become a law.