STATE OF NEW YORK

10448

IN SENATE

May 15, 2026

Introduced by Sen. BOTTCHER -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to providing tax exemptions for certain receipts involving sporting events sponsored by an international federation recognized by the International Olympic Committee

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. This act shall be known and may be cited as the "sporting event promotion act".

§ 2. Section 1115 of the tax law is amended by adding a new subdivision (mm) to read as follows:

(mm) (1) For the purposes of this subdivision, the following terms shall have the following meanings:

(A) "Covered event" means a multi-sport or single-sport sporting event conducted in whole or in part within New York state that:

(i) is organized, sanctioned, or conducted pursuant to the technical rules and authority of an international federation recognized by the International Olympic Committee or the International Paralympic Committee; and

(ii) is designated as a covered event by the commissioner of empire state development pursuant to paragraph two of this subdivision.

Provided, however, that "covered event" shall not include:

(1) any event conducted primarily by, or under the commercial authority of, a professional sports league or league-affiliated entity that operates a closed, franchise-based, or membership-guaranteed competition;

(2) any senior professional sporting event conducted primarily for commercial profit, including events that provide guaranteed prize money, appearance fees, or purses in excess of thresholds established by the commissioner by regulation;

(3) any international or domestic world championship tournament in soccer or football commonly known as a "World Cup," including any substantially similar successor or derivative event, regardless of

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14289-02-5

whether such event is conducted by an international federation recognized by the International Olympic Committee;

(4) any event primarily promoted or conducted by a for-profit promoter involving boxing, mixed martial arts, kickboxing, or any other combat sport; or

(5) any motorsport or auto-racing event, including competitions conducted as part of a professional racing series or championship.

(B) "Covered organization" means:

(i) an international federation recognized by the International Olympic Committee or the International Paralympic Committee; or

(ii) an organizing committee, local organizing entity, or special-purpose vehicle authorized or established by such federation to plan, bid for, stage, or deliver a covered event.

(C) "Accredited person" means an athlete, coach, judge, referee, technical official, federation official, team medical staff, accredited media, accredited workforce, or other individual who is issued an event credential by a covered organizing committee for official duties at a covered event.

(D) "Official use" means use that is necessary, customary, or reasonably related to participation in, officiating, producing, administering, or broadcasting a covered event.

(E) "Temporary import" means tangible personal property brought into New York state for official use in a covered event and removed from New York state within one hundred eighty days after the end date of such covered event, as determined under rules of the commissioner of taxation and finance.

(2) The commissioner of empire state development, in consultation with the commissioner of taxation and finance, shall promulgate rules for designation of a covered event and verification of accredited status. The commissioner shall construe this subdivision to advance international amateur, Olympic, and Paralympic sport development and shall not designate events whose primary purpose is commercial professional entertainment.

(3) Receipts from and the use of tangible personal property and taxable services purchased for official use in connection with a covered event shall be exempt from the tax on retail sales imposed under section eleven hundred five and the compensating use tax imposed under section eleven hundred ten of this article provided that such purchase is made by:

(A) a covered organization; or

(B) an accredited person, to the extent such purchase is for official use and is supported by documentation in the form prescribed by the commissioner.

(4) The exemption in this subdivision shall include temporary imports used for official use in connection with a covered event, and the exercise of any right or power over such temporary imports, provided such property is removed from New York state within the time period established by rule.

(5) The commissioner of taxation and finance shall:

(A) prescribe an exemption certificate and an electronic verification method for sellers and purchasers;

(B) may require credential numbers or other credential verification; and

(C) may adopt anti-fraud provisions including post-audit authority, recordkeeping, and penalties for misuse.

(6) This subdivision shall only apply to purchases occurring within the period beginning ninety days prior to the opening day of the covered event and ending thirty days after the closing day of the covered event, or such other period as the commissioner may authorize by rule based on event operational timelines.

(7) Nothing in this subdivision shall be construed to exempt alcoholic beverages, cannabis products, tobacco products, or purchases for personal consumption unrelated to official use.

§ 3. This act shall take effect immediately and shall apply to covered events designated on or after such effective date. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such effective date.