

# STATE OF NEW YORK

9662

## IN ASSEMBLY

January 21, 2026

Introduced by M. of A. CASHMAN -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to establishing a water and waste water treatment system capital fund; and making an appropriation therefor

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The state finance law is amended by adding a new section  
2 97-bbbbbb to read as follows:

3 § 97-bbbbbb. Water and waste water treatment system capital fund. 1.  
4 There is hereby established in the joint custody of the state comp-  
5 troller and the commissioner of taxation and finance a special capital  
6 fund to be known as the "water and waste water treatment system capital  
7 fund", hereinafter referred to as "the fund".

8 2. The fund shall consist of all moneys collected therefor or credit-  
9 ed or transferred thereto from any other fund, account or source. Any  
10 interest received by the comptroller on moneys on deposit in the transit  
11 assistance for capital investments fund shall be retained in and become  
12 a part of such fund.

13 3. Moneys in the fund shall, following appropriation by the legisla-  
14 ture, be utilized for capital purposes, including, but not limited to  
15 the planning and design, acquisition, construction, reconstruction,  
16 replacement, improvement, reconditioning, rehabilitation and preserva-  
17 tion of water and waste water treatment systems.

18 4. Moneys deposited into the fund shall be available to municipalities  
19 throughout the state through a grant program established by the comp-  
20 troller, in consultation with the commissioner of taxation and finance.

21 5. All payments of moneys from the transit assistance for capital  
22 investments fund shall be made on the audit and warrant of the comp-  
23 troller.

24 § 2. Appropriation. The sum of two hundred million dollars  
25 (\$200,000,000), or so much thereof as may be necessary, is hereby appro-  
26 priated to the water and waste water treatment system capital fund out  
27 of any moneys in the state treasury in the general fund, not otherwise

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 appropriated, and made immediately available, for the purpose of carry-  
2 ing out the provisions of this act. Such moneys shall be payable on the  
3 audit and warrant of the comptroller on vouchers certified or approved  
4 by the state fire administrator in the manner prescribed by law.  
5 § 3. This act shall take effect immediately.