STATE OF NEW YORK

7012

2025-2026 Regular Sessions

IN ASSEMBLY

March 18, 2025

Introduced by M. of A. RA, JENSEN -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to requiring additional reporting requirements on expenditures related to the healthcare stability fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 6 of section 99-rr of the state finance law, as added by section 2 of part II of chapter 57 of the laws of 2024, is amended to read as follows:

6. **(a)** The director of the budget shall provide quarterly reports to the speaker of the assembly, the temporary president of the senate, the chair of the senate finance committee [~~and~~], the chair of the assembly ways and means committee, **the minority leader of the assembly, the minority leader of the senate, the ranking member of the assembly ways and means committee and the ranking member of the senate finance committee** on the receipts and distributions of the healthcare stability fund, including**:**

(i) an itemization of such receipts and disbursements[~~.~~]**;**

(ii) the historical and projected expenditures[~~, and~~]**;**

(iii) the projected fund balance[~~.~~]**; and**

(iv) the award of any grants from the healthcare stability fund not including any across-the-board rate increases, including, but not limited to, the following information:

(1) the name of the recipient;

(2) the amount of the award; and

(3) the date of the award.

(b) Such quarterly reports shall be published on the department of health's website within thirty days of the end of each quarter.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD10227-02-5