

STATE OF NEW YORK

5963

2025-2026 Regular Sessions

IN ASSEMBLY

February 25, 2025

Introduced by M. of A. R. CARROLL, JACOBSON, REYES, SIMON, SAYEGH, DeSTEFANO -- Multi-Sponsored by -- M. of A. COOK -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to requiring the metropolitan transportation authority to create ten-year capital program plans

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraphs (b) and (c) of subdivision 1 of section 1269-b
2 of the public authorities law, as added by chapter 637 of the laws of
3 1996, are amended and two new paragraphs (d) and (e) are added to read
4 as follows:

5 (b) [~~not~~] Not later than ten days after the effective date of this
6 paragraph the authority shall submit to the metropolitan transportation
7 authority capital program review board two capital program plans for the
8 five-year period commencing January first, nineteen hundred ninety-five;
9 [~~and~~]

10 (c) [~~on~~] On or before October first, nineteen hundred ninety-nine and
11 every fifth year thereafter through and including October first, two
12 thousand sixteen, the authority shall submit to the metropolitan trans-
13 portation authority capital program review board two capital program
14 plans for the five-year period commencing January first of the following
15 year[~~-~~];

16 (d) On or before October first, two thousand twenty-five, the authori-
17 ty shall submit to the metropolitan transportation capital program
18 review board two capital program plans for the ten-year period commenc-
19 ing January first of the following year; and

20 (e) On or before January thirty-first, two thousand thirty-five, and
21 every tenth year thereafter, the authority shall submit to the metropol-
22 itan transportation capital program review board two capital program

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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1 plans for the ten-year period commencing January first of the following
2 year.

3 § 2. Paragraph (a) of subdivision 7 of section 1269-b of the public
4 authorities law, as amended by chapter 929 of the laws of 1986, is
5 amended to read as follows:

6 (a) The authority may from time to time submit to the metropolitan
7 transportation authority capital program review board amendments or
8 modifications to any [~~five-year~~ ten-year plan theretofore submitted,
9 and shall submit such an amendment or modification (i) if the estimated
10 cost of any capital element for which a specified dollar amount was
11 proposed to be expended exceeds the amount set forth in the approved
12 plan for such element by more than ten percent, (ii) if with respect to
13 a particularly described capital element for which only an estimate of
14 projected cost has been provided in the plan there is a material change
15 in the description of such element from that contained in the approved
16 plan, (iii) if a capital element not previously included in the approved
17 plan is proposed to be undertaken and its cost, together with the cost
18 of other elements included in category (1) of the plan, exceeds by ten
19 percent the amount provided for such category (1) elements, (iv) if the
20 authority shall propose to change by more than one year the time when
21 any capital element is proposed to be initiated or the effect of such
22 change will be to increase the estimated amount of capital funding
23 required in any year covered by the plan by more than twenty percent, or
24 (v) if the availability of funding sources changes to the degree to
25 which the authority or the Triborough bridge and tunnel authority are
26 precluded from exercising the authorization provided in subdivision six
27 of this section and the authority wishes to do so.

28 § 3. This act shall take effect immediately.