

STATE OF NEW YORK

5919

2025-2026 Regular Sessions

IN ASSEMBLY

February 24, 2025

Introduced by M. of A. WOERNER -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to the disposition of net revenues of regional off-track betting corporations to participating counties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 516 of the racing, pari-mutuel
2 wagering and breeding law, as amended by section 1 of part 00 of chapter
3 59 of the laws of 2018, is amended to read as follows:

4 2. After payment of all of the costs of the corporation's functions,
5 net revenue remaining to the corporation shall be divided among the
6 participating counties in accordance with the following provisions:

7 a. Each off-track betting corporation shall determine, at their
8 organizational meeting, if such net revenue remaining to the corporation
9 shall be divided to participating counties on an annual, bi-annual or
10 quarterly basis, to be divided not more than thirty days after the close
11 of the calendar year, the close of the bi-annual year (January-June and
12 July-December) or calendar quarter;

13 b. Fifty percent of such revenue distributed among the participating
14 counties on the basis of the proportion of the total off-track pari-mu-
15 tuel wagering accepted by the corporation during the previous period
16 that originated in the branch offices located in each participating
17 county;

18 [~~b.~~] c. Fifty percent of such revenue on the basis of population, as
19 defined as the total population in each participating county shown by
20 the latest preceding decennial federal census completed and published as
21 a final population count by the United States bureau of the census
22 preceding the commencement of the calendar year in which such distrib-
23 ution is to be made; and

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

LBD09416-01-5

1 ~~e.~~ d. A participating county containing a city electing to partic-
2 ipate in the management and revenues of a corporation under subdivision
3 two of section five hundred two of this article shall distribute revenue
4 received under paragraphs ~~a.~~ b. and ~~b.~~ c. of this subdivision to such
5 city according to the proportion such city's population bears to the
6 county's population.
7 § 2. This act shall take effect immediately.